

WEEKLY HORIZON

April 17, 2023

This Week's Driving Events

- **Debt Ceiling Makes Its NYSE Debut:** With Congress back in session, House Speaker Kevin McCarthy (R-CA) is ringing the opening bell on the latest stretch of debt ceiling talks.
- **Gensler Testifies as He Faces Pushback on Many Fronts:** Securities and Exchange Commission Chair Gary Gensler's appearance before the House Financial Services Committee Tuesday will likely be full of histrionics, but the criticism he is expected to receive will not just come from the Republican committee members.
- **Su to Face Senators on Thursday:** Julie Su, President Biden's pick to serve as secretary of Labor, will have her confirmation hearing on Thursday at a key juncture for the president's ambitious labor agenda.

MCCARTHY RINGS THE DEBT CEILING OPENING BELL: House Speaker Kevin McCarthy (R-CA) is ringing the opening bell, metaphorically speaking, at the NYSE exchange today where he will give a speech laying out his vision for raising the debt ceiling. House Republicans are looking to coalesce around a plan next month that would lift the debt ceiling by \$2 trillion or suspend it to about May 2024. Politico made public a [draft document](#) circulating around DC showing what Republicans are looking to include.

The document largely follows the priorities McCarthy laid out in a [letter](#) to President Biden last month. Policies being discussed include:

- Reducing non-defense discretionary spending to FY22 levels and then capping growth to 1-1.5 percent per year for the next 10 years;
- Rescinding unspent Covid-19 aid;
- Instituting Medicaid work requirements and strengthening work requirements for SNAP and TANF;
- Including some or all of HR 1, the Lower Energy Costs Act;
- Including the Reins Act that would require congressional approval for any federal regulation that has an economic impact of more than \$100 million; and

- Ending President Biden's executive action on student loan relief.

Some other options being discussed include border funding, overturning IRS and clean energy provisions in the Inflation Reduction Act, and instituting an automatic two percent cut to discretionary spending when passing a continuing resolution.

All told, Republicans are looking for \$3-4 trillion in savings over 10 years. This is being done separately from the FY24 budget process.

The goal for McCarthy is to punch his ticket to meet with Biden again on the debt ceiling. They last met on February 1st with Democrats refusing to negotiate in the view they hold the upper hand and House Republicans cannot coalesce behind a palatable offer. If McCarthy can cobble together 218 votes on a debt ceiling plan, it puts the onus back on Democrats. It's harder for them to take the position of not negotiating when there is an offer from Republicans that has the votes. It makes Democrats seem more intransigent.

On a party-line vote, McCarthy can only afford to lose four voters from his 222-member caucus. Punching his ticket means coalescing what's known as "[the five families](#)" of the House GOP. There's the hard-right House Freedom Caucus (34 members), the conservative Republican Study Committee (173 members), the conservative- and governance-focused Republican Main Street Conference (67 members), the more moderate- and governance-focused Republican Governance Group (42 members), and the bipartisan Problem Solvers Caucus (29 members). **McCarthy has deputized Rep. Garret Graves (R-LA) to coordinate among the five families on the debt ceiling** (while [eschewing](#) other leadership figures like House Budget Committee Chair Jodey Arrington (R-TX) and House Majority Leader Steve Scalise (R-LA)).

Right now, McCarthy has the support of the entire Republican caucus to negotiate a deal on the debt ceiling. There is a good deal of overlap of priorities from the five families about what to seek in return for raising the debt ceiling. Republican Main Street Conference Chair Dusty Johnson (R-SD) and Vice Chair Stephanie Bice (R-OK) [recently released a letter](#) outlining their group's priorities for the debt ceiling, largely mirroring what McCarthy is looking to put forward. What's different is that the group included a bipartisan panel on entitlement spending and omitted work requirements for Medicaid. Johnson is a close McCarthy ally. Earlier this year, the [House Freedom Caucus](#) and [Republican Study Committee](#) released their own priorities for the debt ceiling.

Another dynamic helping McCarthy is that some Democrats are breaching the "no negotiations" line of Democratic leadership. Rep. Jared Golden (D-ME) wrote a [Substack post](#) calling on Biden and McCarthy to come together to raise the debt ceiling and pass a responsible budget. He's calling for an FY24 budget at FY22 levels but adjusted for inflation and freezing that spending level for FY25. Democrats in the Problem Solvers Caucus may soon publicly release their debt ceiling proposal that has been privately in the works.

But time will soon tell whether this initial goodwill for McCarthy will quickly dissipate. There are plenty of details among the five families that need to be hashed out, with plenty of underlying tension. In response to reports of the Problem Solvers Caucus seeking a bipartisan solution to the debt ceiling, Rep. Chip Roy (R-TX), a leading House Freedom Caucus member, [said](#), "If these sons-of-bitches want to try to end-run us, game on."

In the background lurking is a Republican returning to Congress. Senate Minority Leader Mitch McConnell (R-KY) is returning to work today after suffering a concussion and rib fracture from a fall last month. **His return will be closely monitored to see if he's up to the task to deal with a debt ceiling negotiation if House Republicans aren't able to deliver the votes or future Biden-McCarthy negotiations fail to reach a deal.**

Impacting these talks is further clarity of the X-date. **With Tax Day tomorrow, the expectation is that there will be greater clarity and guidance soon from the Treasury Department on the outlook of when it can no longer pay all of the country's obligations.** Getting a more definitive range for the X-date will solidify the negotiation timeline and provide a roadmap for markets about if/when it should begin to panic.

GENSLER VERSUS THE WORLD: After two weeks of recess, Congress' return will likely provide plenty of drama and fireworks. One of the headline events this week is Securities and Exchange Commission (SEC) Chair Gary Gensler's [scheduled testimony](#) before the House Financial Services Committee on Tuesday morning. This will be just Gensler's second appearance before a Republican-led committee as SEC chair and his first before the House Financial Services Committee since the GOP took control of the lower chamber.

The reception for Gensler is not expected to be particularly welcoming. Republicans have made their frustrations well-known and are expected to press Gensler on all of the major issues facing the SEC. **As much as he may want, Gensler is unlikely to find strong support among all of the Democrats on the committee either.** Since last year, there has been a growing discontent with the SEC chair among his own party for a multitude of reasons. On some occasions, progressives have felt that he is not going far enough or fully carrying out the regulations as they had hoped. Other Democrats, particularly more business-friendly members, have voiced concerns that Republicans have expressed as well about the pace of the rulemaking agenda and whether at times there is overreach by Gensler.

This blowback is spread across almost all things that Gensler has done as SEC chair, but the hearing on Tuesday will likely focus primarily on a handful of the most prominent issues facing the SEC. **These include the major rulemakings that the**

agency is currently pursuing, including climate disclosure and equities market reform, and Gensler's enforcement strategy, particularly in the context of crypto. Of the notable regulations that the SEC is aiming to complete under Gensler, what appears nearest to completion is the agency's climate disclosure rule, but questions still linger about what will make the final version and whether it will address Scope 3 emissions. Regardless of what makes the cut, there are expected to be legal challenges that will delay the regulations' effective date and could jeopardize Gensler's opportunity to oversee their implementation.

The SEC's approach to crypto has a strong chance at being the most discussed point in Tuesday's hearing given the emphasis on digital assets by the Republican leadership of the House Financial Services Committee. This will be an opportunity for lawmakers to contrast what would be their ideal strategies with what Gensler is doing and highlight the ways in which their legislation would address the perceived shortcomings. Gensler will undoubtedly push back against the criticism and defend how he has handled the industry, favoring regulation by enforcement. **Crypto is one area where we expect bipartisan critiques of Gensler as the lines of support for the industry do not fall cleanly along party lines.** Later on Tuesday after the hearing, we will publish a Spotlight Report with a more in-depth analysis of the status and prospects for Gensler's SEC agenda.

TAKING STOCK OF BIDEN'S LABOR AGENDA: The Senate Health, Education, Labor, and Pensions (HELP) Committee will hold a [confirmation hearing](#) for Julie Su, President Biden's nominee to serve as secretary of Labor, on Thursday. **Su's chances of getting confirmed took a hit late last week when The Washington Post [reported](#) that Senator Joe Manchin (D-WV) "has expressed strong concerns to the White House about her."** Su is not expected to get any GOP votes, and she can only afford to lose one more member of the Senate Democratic Caucus if Manchin does not support her. **Senators Jon Tester (D-MT) and Kyrsten Sinema (I-AZ) will both be up for re-election (assuming Sinema runs) in competitive states in 2024 and could potentially vote against Su.**

Despite the storm clouds on the horizon, Su is already serving as the acting secretary of Labor, so we expect that Biden's ambitious labor agenda will continue moving forward without delay. Su's to-dos include rules on worker classification, overtime pay, and wage requirements for federal construction projects.

The DOL's Wage and Hour Division (WHD) is currently engaged in a [rulemaking](#) that would repeal a Trump-era rule on worker classification and institute a new "economic reality test" to determine worker classification based on "multifactor, totality-of-the-circumstances analysis." **The Biden DOL's rule appears likely to tighten companies' ability to classify workers as independent contractors rather than as employees.** This could have a potentially significant impact on gig

firms such as **Uber (UBER)**, **Lyft (LYFT)**, and **DoorDash (DASH)**. Jessica Looman, Biden's nominee to be administrator of the WHD, was successfully voted out of the HELP committee late last month. Her confirmation fate in the Senate may ultimately be tied with Su's.

Gig firms face policy risk not just from the DOL. **Recent comments from a commissioner of the Federal Trade Commission (FTC) indicated that labor rights in the gig economy are coming under the eye of the FTC.** In remarks at the University of Utah S.J. Quinney College of Law last week, Alvaro Bedoya [argued](#) that labor organizing by independent contractors is not an antitrust violation. In general, the ability of workers classified as independent contractors to organize is considered to be limited under antitrust law. In his speech, Bedoya argued for the opposite interpretation, saying that Congress did not intend to restrict labor in passing antitrust legislation. **“Congress has made it clear that worker organizing and collective bargaining are not violations of the antitrust laws. When I vote, when I consider investigations and policy matters, that history will guide me,” Bedoya said.** His position would be a [reversal](#) of the FTC's stance under the Trump administration. In 2017, the agency opposed legislation in Seattle to extend collective bargaining rights to Uber and Lyft drivers over antitrust concerns.

The Biden DOL may also take action to expand employees' eligibility for overtime pay, potentially as early as next month. The Fall 2022 edition of the Biden administration's Unified Regulatory Agenda (UA) [estimated](#) that the DOL would release a notice of proposed rulemaking (NPRM) to update exceptions to its overtime pay rules in May 2023. According to the UA, changing the salary threshold would be “one of the primary goals” for a new rulemaking. This deadline is subject to change, however, so there is no guarantee that the DOL will issue an NPRM in the near future. But if regulators want to have enough time to carry out the rulemaking process before the 2024 elections, they will need to act quickly. **Making overtime pay accessible to more workers would allow the Biden administration to make a contrast with House Republicans' calls to tighten the social safety net in order to reduce the national debt.**

Finally, the DOL is also at work on a [rule](#) to update its interpretation of the Davis-Bacon Act, which requires that prevailing wages be paid for federal construction contracts. The DOL's [proposal](#) would change the determination of a prevailing wage to be the wage earned by 30 percent of workers surveyed in an area rather than 50 percent. **The impact would likely be a higher wage requirement for federal infrastructure projects. Projects funded by the Infrastructure Investment and Jobs Act stand to be affected by the new Davis-Bacon rule once it goes into effect, but it's unclear when that might be.** The UA estimated that the DOL would release a final rule in February 2023, but it has not yet done so. Senators could potentially ask Su for an updated timeline during her hearing on Thursday.

House

Today, the House will reconvene at 2:00 p.m. and is expected to consider non-controversial measures under expedited procedures.

On Tuesday, the House will reconvene at 12:00 p.m. and will consider a resolution that would disapprove of the 2023 definition of the Waters of the United States.

On Wednesday, the House will reconvene at 12:00 p.m. and will consider a resolution that would effectively repeal the District of Columbia's Comprehensive Policing and Justice Reform Amendment Act and will begin consideration of a bill that would prohibit educational institutions from receiving federal funds if they allow individuals assigned male at birth to participate in athletic programs that are designated for women or girls.

On Thursday, the House will reconvene at 9:00 a.m. and complete consideration of a bill that would prohibit educational institutions from receiving federal funds if they allow individuals assigned male at birth to participate in athletic programs that are designated for women or girls.

On Friday, the House will not be in session.

Senate

Today, the Senate will reconvene at 3:00 p.m. and will resume consideration of the nomination of Radha Iyengar Plumb to be a deputy under secretary of defense. At 5:30 p.m., the chamber will hold a procedural vote on Plumb's nomination.

White House

Today, President Biden will receive his daily intelligence briefing at 9:30 a.m.

On Thursday, President Biden will host Colombian President Gustavo Petro at the White House.

Macroeconomic

Today at 11:00 a.m., the National Association for Business Economics will hold a virtual discussion titled "Consumer Spending Shifts." [More information here.](#)

On Thursday at 12:20 p.m., Cleveland Federal Reserve Bank President Loretta Mester will speak on the economic and policy outlook before the Akron Roundtable Signature Series.

On Thursday at 5:00 p.m., Atlanta Federal Reserve Bank President Raphael Bostic will participate in a presentation and armchair discussion on regional and national economic conditions at Eastern Florida State College.

On Friday at 11:15 a.m., the Financial Stability Oversight Council (FSOC) will hold a public meeting to discuss its proposed guidance for designating nonbanks as systemically important. The FSOC will also hold a closed meeting where the hedge fund working group will provide an update on its work and council members will discuss ongoing market developments.

Agriculture

On Wednesday at 3:30 p.m., the Senate Agriculture, Nutrition, and Forestry Committee Subcommittee on Food and Nutrition, Specialty Crops, Organics, and Research will hold a hearing titled "SNAP and Other Nutrition Assistance in the Farm Bill."

On Thursday at 10:00 a.m., the Senate Agriculture, Nutrition and Forestry Committee Subcommittee on Conservation, Climate, Forestry and Natural Resources will hold a hearing titled "Conservation in the Farm Bill: Making Conservation Programs Work for Farmers and Ranchers."

Antitrust and Consumer Protection

On Tuesday at 10:00 a.m., the House Energy and Commerce Committee Subcommittee on Innovation, Data, and Commerce will hold a hearing titled "FY2024 Federal Trade Commission Budget." [More information here](#). Expected participants include:

- Lina Khan, chairwoman, Federal Trade Commission

Cryptocurrency

On Tuesday at 1:00 p.m., Federal Reserve Governor Michelle Bowman will discuss central bank digital currencies at an event hosted by Georgetown University. [More information here](#).

On Wednesday at 10:00 a.m., the House Financial Services Committee Subcommittee on Digital Assets, Financial Technology, and Inclusion will hold a

hearing titled “Understanding Stablecoins’ Role in Payments and the Need for Legislation.” [More information here.](#)

On Wednesday at 12:00 p.m., Federal Reserve Governor Christopher Waller will discuss cryptocurrency at an event hosted by the University of Florida’s Sarasota campus.

Cybersecurity

On Wednesday at 9:30 a.m., the Senate Armed Services Committee Subcommittee on Cybersecurity will hold a hearing titled “Artificial Intelligence and Machine Learning Applications to Enable Cybersecurity.”

Defense

Today at 12:00 p.m., the American Bar Association’s Standing Committee on Law and National Security will hold a discussion titled “Foreign Intelligence Surveillance Act Section 720 Reauthorization.” [More information here.](#) Expected participants include:

- April Doss, general counsel, National Security Agency

On Tuesday at 9:30 a.m., the Senate Armed Services Committee will hold a hearing titled “The Posture of the Department of the Navy in Review of the Defense Authorization Request for FY2024 and the Future Years Defense Program.” Expected participants include:

- Carlos Del Toro, secretary, US Navy
- Admiral Michael Gilday, chief of naval operations, US Navy
- General David Berger, commandant, US Marine Corps

On Tuesday at 10:00 a.m., the House Armed Services Committee will hold a hearing titled “US Military Posture and National Security Challenges in the Indo-Pacific Region.”

On Tuesday at 10:00 a.m., the Senate Homeland Security and Governmental Affairs Committee will hold a hearing titled “The FY2024 DHS Budget: Resources and Authorities Requested to Protect and Secure the Homeland.” Expected participants include:

- Alejandro Mayorkas, secretary, Department of Homeland Security

On Tuesday at 10:00 a.m., the Senate Appropriations Committee Subcommittee on Defense will hold a hearing titled “A Review of the President’s FY2024 Budget Request for the Air Force and Space Force.” Expected participants include:

- Frank Kendall, secretary, US Air Force
- General Charles Brown Jr., chief of staff, US Air Force
- General Chance Saltzman, chief of space operations, US Space Force

On Tuesday at 12:30 p.m., the House Foreign Affairs Committee will hold a hearing titled "Roundtable on AUKUS and Arms Exports Modernization."

On Tuesday at 2:30 p.m., the Senate Armed Services Committee Subcommittee on Airland will hold a hearing titled "Army Modernization in Review of the Defense Authorization Request for FY2024 and the Future Years Defense Program."

On Wednesday at 10:00 a.m., the House Armed Services Committee will hold a hearing titled "Department of the Army FY2024 Budget Request." Expected participants include:

- Christine Wormuth, secretary, US Army
- General James McConville, chief of staff, US Army

On Wednesday at 10:00 a.m., the House Homeland Security Committee will hold a hearing titled "A Review of the FY2024 Budget Request for the Department of Homeland Security." Expected participants include:

- Alejandro Mayorkas, secretary, Department of Homeland Security

On Thursday at 9:30 a.m., the Senate Armed Services Committee will hold a hearing titled "The Posture of United States Indo-Pacific Command and United States Forces Korea in Review of the Defense Authorization Request for FY2024 and the Future Years Defense Program."

Education

On Tuesday at 10:00 a.m., the House Appropriations Committee Subcommittee on Labor, Health and Human Services, Education, and Related Agencies will hold a hearing titled "2024 Request for the Department of Education." Expected participants include:

- Miguel Cardona, secretary, Department of Education

Energy, Environment, and Natural Resources

Today at 2:00 p.m., Inter-American Dialogue will hold a discussion with Assistant Secretary of State for Energy Resources Geoffrey Pyatt on US energy policy towards Latin America and the Caribbean. [More information here.](#)

On Tuesday at 8:00 a.m., the US Chamber of Commerce will host a permitting campaign launch event titled "Permit America to Build." [More information here.](#) Expected participants include:

- Senator Shelley Moore Capito (R-WV)
- Senator Thomas Carper (D-DE)
- Rep. Scott Peters (D-CA)

On Tuesday at 2:00 p.m., the House Energy and Commerce Committee Subcommittee on Energy, Climate, and Grid Security will hold a hearing titled “American Nuclear Energy Expansion: Powering a Clean and Secure Future.”

On Tuesday at 2:00 p.m., the House Oversight and Accountability Committee Subcommittee on Cybersecurity, Information Technology, and Government Innovation will hold a hearing titled “Spending on Empty: How the Biden Administration’s Unprecedented Spending Increased Risk of Waste, Fraud, and Abuse at the Department of Energy.”

On Tuesday at 2:00 p.m., the American Enterprise Institute for Public Policy Research will hold a discussion titled "Conservation and Agricultural Research and Development: Pathways to Efficient and Effective Climate Policy." [More information here.](#)

On Wednesday at 10:00 a.m., the House Natural Resources Committee will hold a hearing titled “Examining the President’s FY2024 Budget Request for the Department of the Interior.” Expected participants include:

- Deb Haaland, secretary, Department of the Interior

On Wednesday at 10:00 a.m., the Senate Environment and Public Works Committee will hold a hearing titled “The Nuclear Regulatory Commission’s Proposed FY2024 Budget.” Expected participants include:

- Christopher Hanson, chairman, Nuclear Regulatory Commission (NRC)
- Jeff Baran, commissioner, NRC
- David Wright, commissioner, NRC
- Annie Caputo, commissioner, NRC
- Bradley Crowell, commissioner, NRC

On Wednesday at 10:00 a.m., the House Agriculture Committee will hold a hearing on the Environmental Protection Agency. [More information here.](#) Expected participants include:

- Michael Regan, administrator, Environmental Protection Agency

On Wednesday at 2:00 p.m., the Environmental and Energy Study Institute will hold a briefing titled “The State of Play for Nuclear Energy in the United States.” [More information here.](#) Expected participants include:

- Senator Michael Crapo (R-ID)
- Kathryn Huff, assistant secretary for nuclear energy, Department of Energy

On Wednesday at 2:00 p.m., the American Council on Renewable Energy will hold a virtual discussion titled "New Analysis of Hourly and Annual GHG (green house gas) Emissions Accounting for Hydrogen Production," focusing on tax credits for facilities beginning

construction before 2033. [More information here.](#)

On Thursday at 11:00 a.m., the Bipartisan Policy Center will hold a discussion titled “What’s the Federal Role in Improving Carbon Credits?” [More information here.](#) Expected participants include:

- Rostin Behnam, chairman, Commodity Futures Trading Commission

On Thursday at 11:15 a.m., the Center for Strategic and International Studies will hold a virtual discussion titled “The Future of U.S. Natural Gas,” focusing on the “role for U.S. LNG (liquid natural gas) in the global energy system.” [More information here.](#)

Financial Services

On Tuesday at 10:00 a.m., the House Financial Services Committee will hold a hearing titled “Oversight of the Securities and Exchange Commission.” [More information here.](#) Expected participants include:

- Gary Gensler, chair, Securities and Exchange Commission

On Tuesday at 10:00 a.m., the Senate Banking, Housing, and Urban Affairs Committee will hold a hearing on several nominations including Jared Bernstein to be chairman of the White House Council of Economic Advisers.

On Wednesday at 2:00 p.m., acting Comptroller of the Currency Michael Hsu will discuss open banking at the Financial Data Exchange Spring Global Summit in Raleigh, NC. [More information here.](#)

On Wednesday at 2:00 p.m., the House Financial Services Committee Subcommittee on Capital Markets will hold a hearing titled “A Roadmap for Growth: Reforms to Encourage Capital Formation and Investment Opportunities for All Americans.”

Geopolitical

Today at 8:30 a.m., the Center for Strategic and International Studies will hold a virtual discussion titled “Enjoying Jet Lag: Resuming In-Person Travel and US-China Relations.” [More information here.](#)

Today at 1:00 p.m., the Brookings Institution will hold a discussion titled “The US Congress and national security.” [More information here.](#) Expected participants include:

- Rep. Abigail Spanberger (D-VA)

On Tuesday at 9:00 a.m., the Wilson Center's Asia Program and the Korean Association of International Studies will hold the 2023 US-ROK Policy Forum titled "70 Years of the US-ROK Alliance: The Past and the Future." [More information here](#). Expected participants include:

- Edgard Kagan, senior director for East Asia and Oceania, National Security Council

On Tuesday at 10:00 a.m., the House Appropriations Committee Subcommittee on State, Foreign Operations, and Related Programs will hold a hearing titled "FY2024 Budget Request for the United States Agency for International Development." Expected participants include:

- Samantha Power, administrator, US Agency for International Development

On Tuesday at 10:00 a.m., the House Homeland Security Committee Subcommittee on Counterterrorism, Law Enforcement, and Intelligence will hold a hearing titled "The Homeland Security Cost of the Biden Administration's Catastrophic Withdrawal from Afghanistan."

On Tuesday at 2:00 p.m., the House Foreign Affairs Committee Subcommittee on the Indo-Pacific will hold a hearing titled "Surrounding the Ocean: PRC Influence in the Indian Ocean."

On Tuesday at 2:00 p.m., the House Ways and Means Committee will hold a hearing titled "Countering China's Trade and Investment Agenda: Opportunities for American Leadership."

On Tuesday at 2:30 p.m., the House Foreign Affairs Committee Subcommittee on Africa will hold a hearing titled "Great Power Competition Implications in Africa: The Chinese Communist Party."

On Tuesday at 5:30 p.m., the Center for a New American Security will hold a discussion titled "National Security in the Era of Climate Change." [More information here](#).

On Wednesday at 10:00 a.m., the Senate Appropriations Committee Subcommittee on State, Foreign Operations, and Related Programs will hold a hearing titled "A Review of the President's FY2024 Budget Request for the US Agency for International Development." Expected participants include:

- Samantha Power, administrator, US Agency for International Development

On Wednesday at 10:00 a.m., the House Oversight and Accountability Committee will hold a hearing titled "The Biden Administration's Disastrous Withdrawal from Afghanistan, Part I: Review by the Inspectors General."

On Wednesday at 12:30 p.m., the Atlantic Council will hold a discussion titled "Unmanned aircraft systems: Lessons for Ukraine and NATO." [More information here](#).

On Wednesday at 1:00 p.m., the American Bar Association's Senior Lawyers Division will hold a virtual discussion titled "What is Happening in China?" [More information here.](#)

On Thursday at 10:00 a.m., the Hudson Institute will hold a virtual discussion titled "The War in Ukraine and the Future of Europe: A View from Capitol Hill." [More information here.](#) Expected participants include:

- Rep. Jason Crow (D-CO)

On Thursday at 10:00 a.m., the Center for a New American Security will hold a virtual discussion titled "Avoiding the Brink: Escalation Management in a War to Defend Taiwan." [More information here.](#)

Healthcare

Today at 9:00 a.m., the Food and Drug Administration will hold a meeting by teleconference of the Antimicrobial Drugs Advisory Committee to discuss a new drug application for sulbactam-durlobactam for injection, submitted by Entasis Therapeutics for the treatment of infections due to *Acinetobacter baumannii-calcoaceticus* complex including multidrug-resistant and carbapenem-resistant strains. [More information here.](#)

On Tuesday at 9:30 a.m., the House Oversight and Accountability Committee Select Subcommittee on the Coronavirus Pandemic will hold a hearing titled "Investigating the Origins of COVID-19, Part 2: China and the Available Intelligence."

On Wednesday at 10:00 a.m., the House Energy and Commerce Committee Subcommittee on Health will hold a hearing titled "Examining Existing Federal Programs to Build a Stronger Health Workforce and Improve Primary Care."

Housing

On Tuesday at 10:00 a.m., the House Appropriations Committee Subcommittee on Transportation, Housing and Urban Development, and Related Agencies will hold a hearing titled "FY2024 Request for the Department of Housing and Urban Development." Expected participants include:

- Marcia Fudge, secretary, Department of Housing and Urban Development

Immigration

On Tuesday at 10:00 a.m., the House Appropriations Committee Subcommittee on Homeland Security will hold a hearing titled "FY2024 Request for the US Immigration and Customs Enforcement Agency." Expected participants include:

- Tae Johnson, acting director, Immigration and Customs Enforcement

On Wednesday at 2:00 p.m., the House Appropriations Committee Subcommittee on Homeland Security will hold a hearing titled “FY2024 Request for the US Customs and Border Protection Agency.” Expected participants include:

- Troy Miller, acting commissioner, US Customs and Border Protection

Judicial

On Tuesday at 10:00 a.m., the House Appropriations Committee Subcommittee on Commerce, Justice, Science, and Related Agencies will hold a hearing titled “FY2024 Request for the Bureau of Alcohol, Tobacco, Firearms, and Explosives.” Expected participants include:

- Steven Dettelbach, director, Bureau of Alcohol, Tobacco, Firearms, and Explosives

On Tuesday at 2:30 p.m., the Senate Judiciary Committee Subcommittee on Intellectual Property will hold a hearing titled “Foreign Competitive Threats to American Innovation and Economic Leadership.”

On Tuesday at 3:00 p.m., the R Street Institute will hold a virtual discussion titled “The Intersection of Privacy and Law Enforcement.” [More information here.](#)

Labor

On Tuesday at 1:00 p.m., the Brookings Institution will hold a discussion titled “The Economic Impact of the Opioid Epidemic: Labor Supply and the Workplace.” [More information here.](#)

On Wednesday at 8:00 a.m., Axios will hold a discussion titled “Skills Over Status: The Shift Toward Skills-Based Hiring.” [More information here.](#) Expected participants include:

- Miguel Cardona, secretary, Department of Education
- Rep. Virginia Foxx (R-NC)

On Wednesday at 10:15 a.m., the House Education and Workforce Committee Subcommittee on Workforce Protections will hold a hearing titled “Examining Biden’s War on Independent Contractors.”

On Thursday at 10:00 a.m., the Senate Health, Education, Labor, and Pensions Committee will hold a hearing on the nomination of Julie Su to be Labor secretary. [More information here.](#)

Political

Today at 6:00 p.m., members of the House Republican Conference will hold an event on the first 100 days of the Republican majority in the House. Expected participants include:

- House Speaker Kevin McCarthy (R-CA)
- House Majority Leader Steve Scalise (R-LA)

On Wednesday at 10:00 a.m., the House Science, Space, and Technology Committee will hold a hearing titled “Protecting American Taxpayers: Highlighting Efforts to Protect Against Federal Waste, Fraud, and Mismanagement.”

Tax Policy

Today at 12:00 p.m., the Urban Institute and Brookings Institution Tax Policy Center will hold a discussion titled “How Does the IRS Intend to Invest \$80 Billion Over the Next Decade?” [More information here](#). Expected participants include:

- Wally Adeyemo, deputy secretary, Department of the Treasury

On Tuesday at 10:00 a.m., the Senate Budget Committee will hold a hearing titled “A Rigged System: The Cost of Tax Dodging by the Wealthy and Big Corporations.”

On Tuesday at 2:00 p.m., the House Small Business Committee will hold a hearing titled “Paying Their Fair Share: How Tax Hikes Crush the Competitiveness of Small Businesses.”

On Wednesday at 10:00 a.m., the Senate Finance Committee will hold a hearing titled “The President’s FY2024 IRS Budget and the IRS’ 2023 Filing Season.” Expected participants include:

- Daniel Werfel, commissioner, Internal Revenue Service

On Wednesday at 10:00 a.m., the House Ways and Means Committee will hold a hearing titled “The US Tax Code Subsidizing Green Corporate Handouts and the Chinese Communist Party.”

Tech-Media-Telecom

On Tuesday at 11:00 a.m., Washington Post Live will hold a virtual discussion titled “Investing in American Economic Competitiveness: Transportation and Technology.” [More information here](#). Expected participants include:

- Rep. Seth Moulton (D-MA)

On Tuesday at 12:30 p.m., the R Street Institute will hold a discussion titled “Charting the Course of Our Spectrum Future.” [More information here](#). Expected participants include:

- Rep. Earl “Buddy” Carter (R-GA)

On Tuesday at 1:30 p.m., the House Appropriations Committee Subcommittee on Commerce, Justice, Science, and Related Agencies will hold a hearing titled “FY2024 Request for the Department of Commerce.” Expected participants include:

- Gina Raimondo, secretary, Department of Commerce

On Tuesday at 3:00 p.m., the Information Technology and Innovation Foundation will hold a virtual discussion titled “Fostering User Safety in AR/VR Technology.” [More information here](#).

On Wednesday and Thursday, the Telecommunications Industry Association will hold its 2023 Broadband Equity Access and Deployment Success Summit. [More information here](#). Expected participants include:

- Senator Mark Warner (D-VA)

On Wednesday at 9:00 a.m., the American Enterprise Institute for Public Policy Research will hold its 2023 Content Project Spring Summit focusing on Section 230 of the Communications Decency Act and providing immunity for online computer services with respect to third-party content generated by its users. [More information here](#).

On Wednesday at 10:00 a.m., the Bipartisan Policy Center will hold a virtual discussion titled “Data Privacy and Law Enforcement: Balancing Rights and Responsibilities.” [More information here](#).

On Wednesday at 10:30 a.m., the House Energy and Commerce Committee Subcommittee on Communications and Technology will hold a hearing titled “Breaking Barriers: Streamlining Permitting to Expedite Broadband Deployment.”

On Wednesday at 2:00 p.m., the House Energy and Commerce Committee Subcommittee on Oversight and Inclusion will hold a hearing titled “Who is Selling Your Data: A Critical Examination of the Role of Data Brokers in the Digital Economy.” [More information here](#).

On Thursday at 11:00 a.m., the Wilson Center's Science and Technology Innovation Program will hold a virtual discussion titled "Open RAN (Open Radio Access Networks): Status of Global Deployment and Policy Considerations." [More information here](#).

Trade

From today to Wednesday, U.S. Customs and Border Protection (CBP) will hold its 2023 CBP Trade Facilitation and Cargo Security Summit. [More information here](#). Expected participants include:

- Troy Miller, acting commissioner, CBP
- John Tien, deputy secretary, Department of Homeland Security

On Tuesday at 10:00 a.m., the Congressional-Executive Commission on China will hold a hearing titled “Implementation of the Uyghur Forced Labor Prevention Act and the Impact on Global Supply Chains.” [More information here](#).

Transportation

On Tuesday at 10:00 a.m., the House Transportation and Infrastructure Committee will hold a Member’s Day hearing.

On Tuesday at 2:30 p.m., the Senate Environment and Public Works Committee Subcommittee on Clean Air, Climate, and Nuclear Safety will hold a hearing titled “Cleaner Vehicles: Good for Consumers and Public Health.”

On Wednesday at 10:00 a.m., the House Transportation and Infrastructure Committee Subcommittee on Aviation will hold a hearing titled “FAA Reauthorization: Examining the Current and Future Challenges Facing the Aerospace Workforce.”

On Thursday at 10:00 a.m., the House Appropriations Committee Subcommittee on Transportation, Housing and Urban Development, and Related Agencies will hold a hearing titled “FY2024 Request for the Department of Transportation.” Expected participants include:

- Pete Buttigieg, secretary, Department of Transportation



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